



# Earnings Release Analyst/Media Conference Q2 2026

July 30, 2026

# Agenda & Speakers



**Oliver Wyrsh, CEO**

- Key Messages & Figures of Quarter
- Target Market Business Review
- Full Year Expectations



**Dimitrij Lisak, CFO**

- Quarter Financials
- Guidance
- Half-Year Results
- Corporate Calendar

# 2026 Q2 Results

**Record quarterly results for both Sales and Orders with Book-to-Bill ratio well above 1**  
**Strong profitability reflecting completed efficiency measures**

## Sales

- Record Q2 sales of USD 198 million, up 18% year-on-year and 9.5% versus Q1 2026, with growth across all regions and key target markets. Book-to-bill ratio well above 1, driven by record order intake across all regions
- Semi & Vacuum Coating** delivered strong growth of 31% YoY, and grew on top of strong Q1 2026 (+13%) in an accelerating market
- General Vacuum** continued its positive momentum, delivering another strong quarter (+11% YoY, -3% QoQ)
- RAC/Auto** increased by 9% YoY and 13% compared to Q1 2026 amid a demanding automotive market
- Security & Energy** declined 31% year-on-year, while improving 55% versus Q1 2026. Recent order intake is encouraging and supports the expected recovery

## Operating Result

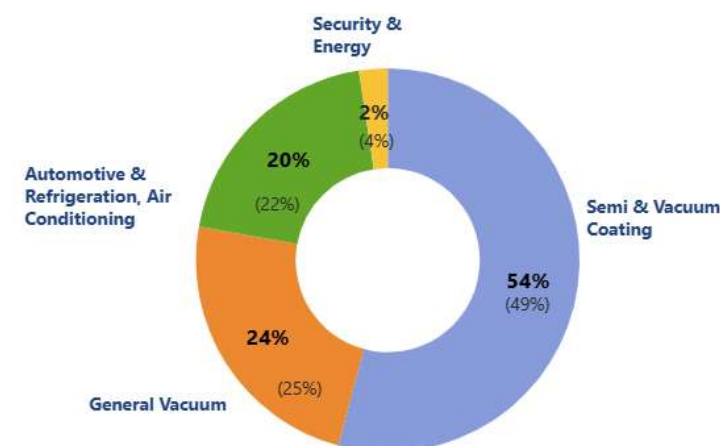
- Gross margin of 46.6%, 0.7pp above previous quarter and +3.5pp vs. Q2 2025
- Operating Income of 42.3 MUSD and 21.3% Margin (Q2 2025: 15.1%), improved +5.0pp sequentially (Q1 2026: 16.3%) reflecting positive impact of completed reconfiguration, cost discipline and efficiency measures
- Robust Operating Cash flow of 48 MUSD

## Organization

- Operationally, INFICON's reconfigured global manufacturing footprint proved resilient through recent supply-chain disruptions, positioning us strongly amid potential future geopolitical uncertainties
- Continued investments in leading-edge R&D and increasing production capacity. CAPEX of 8.7 MUSD for the quarter, with full-year CAPEX estimated at around 35 MUSD

## Sales Q2 2026

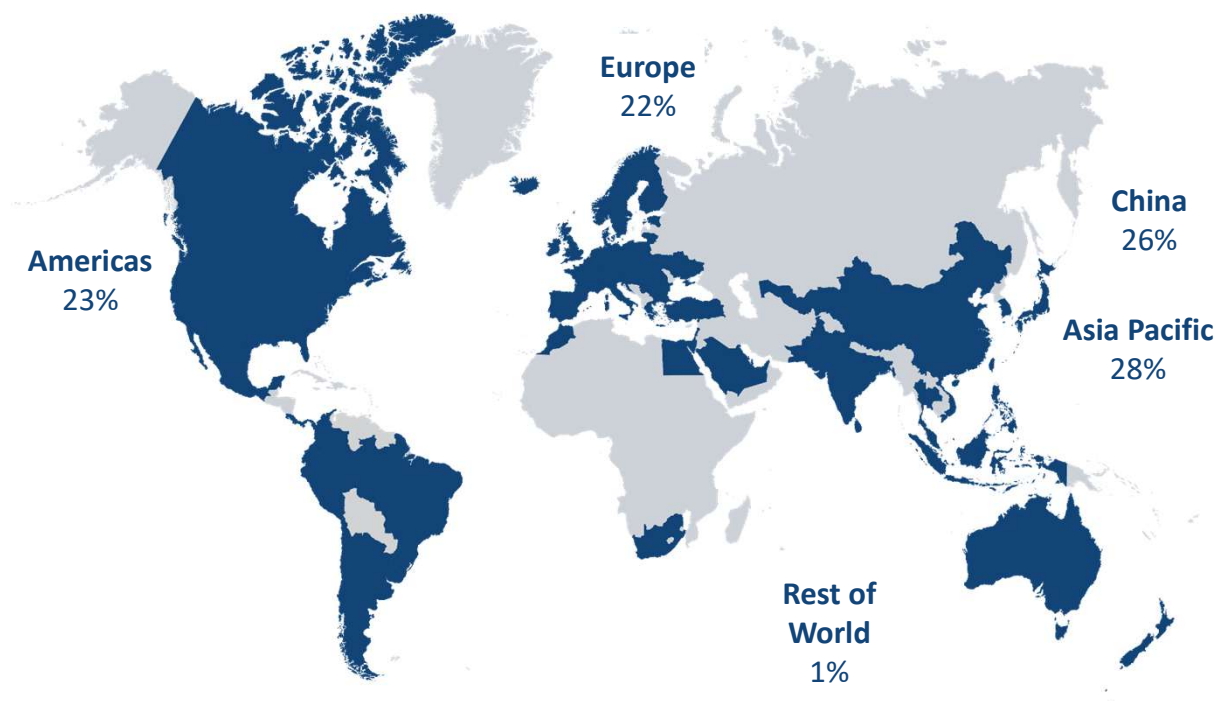
(Q2 2025)



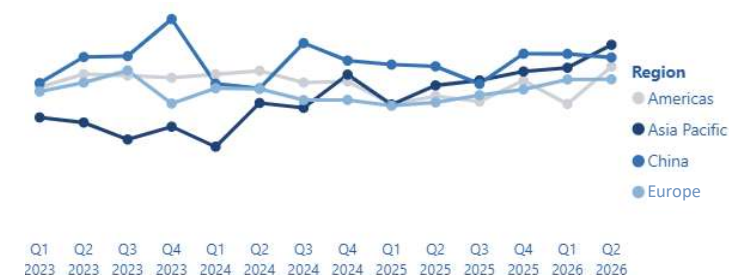
# Worldwide Markets & Sales

Strong quarter and growth in all Regions year-on-year

Worldwide sales share in Q2 2026 by Region



Quarterly sales trend by Region



Q2 2026 sales and growth by Region

|                           |            |                           |
|---------------------------|------------|---------------------------|
| Asia Pacific:             | ~ 56 MUSD  | +32.5 %                   |
| China:                    | ~ 51 MUSD  | +5.6 %                    |
| Europe:                   | ~ 44 MUSD  | + 18.9 %                  |
| Americas:                 | ~ 46 MUSD  | + 18.7 %                  |
| Total:<br>(including ROW) | ~ 198 MUSD | + 18.3 %<br>(vs. Q2 2025) |

Totals presented may not sum due to rounding

# Semiconductor – Performance & Outlook

Leading position with strong multi-year performance amid a significantly accelerating semiconductor growth cycle

## Performance

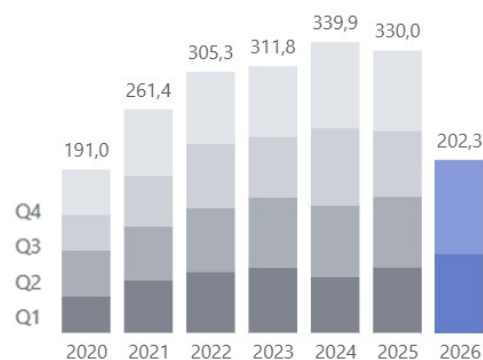
- Record Sales and strong growth of 31% compared to Q2 2025 and sequential growth of 13%. Orders significantly up (steepest ever increase YoY) and accelerating
- #1 position in process control, gas analysis, leak detection, smart manufacturing software, and thin film monitoring

## Outlook

- Market expectations for 2026: **Strong Growth**
- Industry upcycle accelerating, driven by demand for leading-edge logic, high-bandwidth memory for data-center buildout. Trade and geopolitical risks remain
- Investments in leading edge nodes and advanced chip design continuously increase sensor and process monitoring usage
- Strong R&D pipeline at INFICON with new products, applications, and solutions e.g. APX, CDG, UL product lines. Strong long-term partnerships with top customers on leading edge R&D pushing the limits

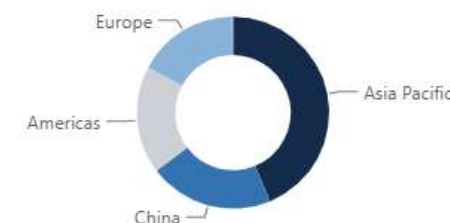
## Sales to Semi & Vacuum Coating

+11.6% CAGR (2020 – 2025), (in MUSD)



## Sales Q2 '26 by Region

(in MUSD)



# Technology End Markets – Performance & Outlook

Attractive diversified tech markets across advanced industries with strong momentum and synergies. Most of them profit from the latest tech trends such as data center buildout, new energy, big science, space

## Sales to Automotive, Refrigeration & Air Conditioning (in MUSD)



CAGR (2020 – 2025): +11.5%  
Q2 YoY + 9 %  
2026: **Growth**

- Sales +9% YoY, +13% QoQ on solid order intake
- #1 in RAC & Auto
- 2026 outlook: Growth driven by batteries for storage & EV, new refrigerants, service handheld expansion and new HVAC for data-centers. New leak detection system Arnova: Air and Argon

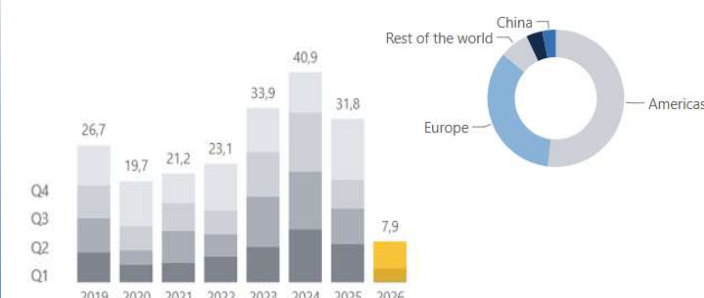
## Sales to General Vacuum (in MUSD)



CAGR (2020 – 2025): +10.2%  
Q2 YoY + 11 %  
2026: **Growth**

- Sales +11% YoY, -3% QoQ on strong order intake
- #1 with most complete vacuum instrumentation offering
- 2026 outlook: Growth across advanced industries amid macro headwinds; strong China & Europe growth; smaller industries strong e.g. Big Science, Space & Robotics; Solar still soft, recovery expected after 2026

## Sales to Security & Energy (in MUSD)



CAGR (2020 – 2025): +10.1%  
Q2 YoY - 31 %  
2026: **Slow**

- Sales -31% YoY, +55% QoQ (seasonal)
- #1 position unchanged i.e. Security
- Americas slower on program timing; Asia & Europe share growing
- 2026 outlook: Near-term slow, but mid-term outlook strong, driven by US and other programs, and rising EU security budgets.

## Expectations 2026

**INFICON raises full-year 2026 guidance. Orders very strong across key markets – especially Semiconductor industry further accelerates**



- INFICON is confident regarding the order situation and market outlook. The strong Semiconductor upcycle is further accelerating. Risks due to trade disputes and geopolitics remain
- The reconfigured production setup is positioning the company well for the future, limiting the impact of trade disputes, increasing customer proximity and ensuring a resilient supply chain

### Guidance for 2026

→ Sales 750-780 MUSD (previously 710-750 MUSD)

→ Operating Income 19-20% (previously 18-20%)

# Recently at INFICON

Great moments that drive us forward...



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# Q2 2026 Highlights

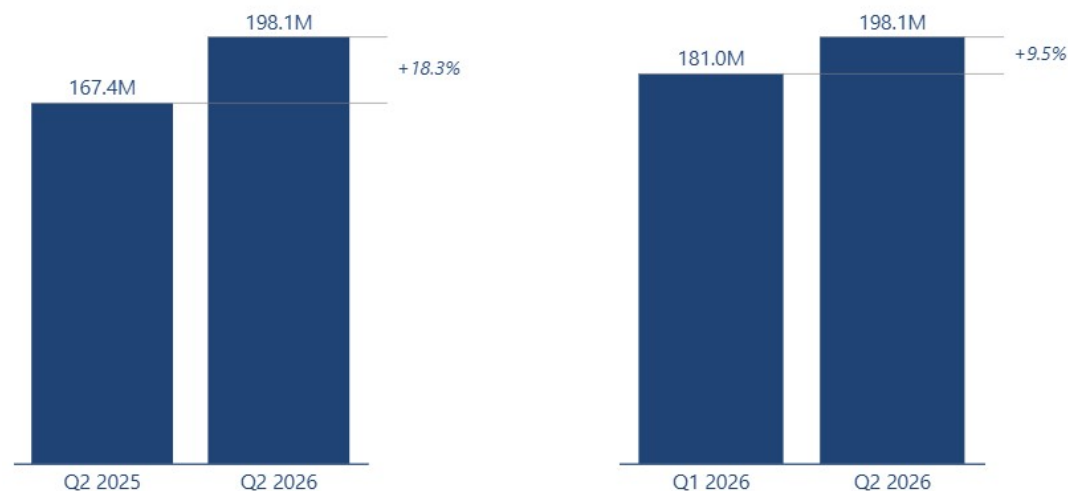
Record orders, sales and strong profitability, reflecting completed efficiency measures

| Book to Bill          | Sales                    | Gross Margin %          | Operating Income                           |
|-----------------------|--------------------------|-------------------------|--------------------------------------------|
| >1                    | Q2<br>198.1M<br>+18.3% ▲ | Q2<br>46.6%<br>+355bp ▲ | Q2<br>42.3M<br>+67.2% ▲<br>21.3 % of Sales |
| Equity Ratio          | Operating Cash Flow      | Net Cash                | CAPEX                                      |
| Q2<br>64.0%<br>-1pp ▼ | Q2<br>48.4M<br>+29.7M ▲  | Q2<br>75.8M<br>+96.8% ▲ | Q2<br>8.7M<br>+3.8M ▲                      |

Except otherwise noted, all comparisons vs. previous year Q2  
Totals presented may not sum due to rounding

# Sales

Strong YoY growth of 18.3% across all regions and major markets



## Q2 2026 Sales and Growth by Region

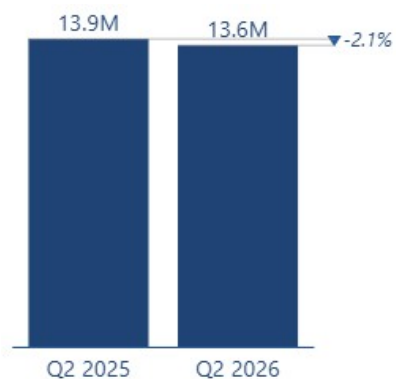
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Note: All figures in MUSD

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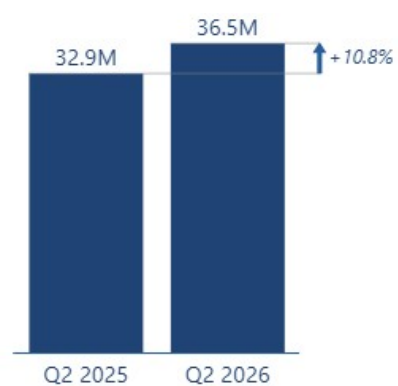
# Operating expenses

## R&D cost (in MUSD)



Down 2.1%, reflecting seasonal effects, continued investments into the future

## SG&A (in MUSD)

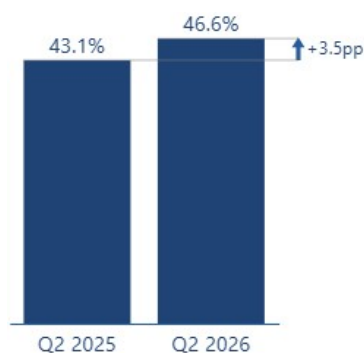


Up 10.8%, driven by personnel expenses, FX and continued investments in systems and infrastructure

# Gross Profit and Operating Income

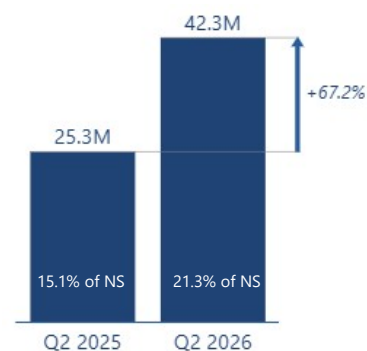
Completed efficiency measures drove substantial improvement in gross profit and operating income

## Gross Profit Margin



Gross profit increased 28.1% in absolute terms, with margin up 3.5 pp YoY and 0.7 pp sequentially

## Operating Income (in MUSD)

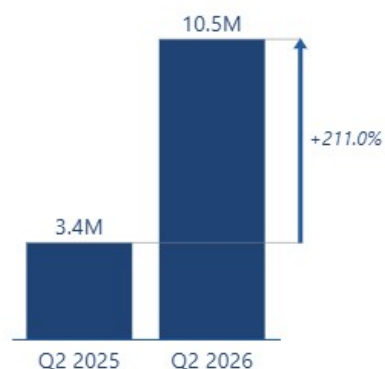


Operating income increased 67.2% YoY, with a margin of 21.3% (+6.2 pp YoY) and up 5.0 pp sequentially

Totals presented may not sum due to rounding

# Income Tax and Net Income Development

**Income Tax (in MUSD)**



Income tax increased to USD 10.5 million (Q2 2025: USD 3.4 million), mainly driven by higher taxable income

**Net Income (in MUSD)**

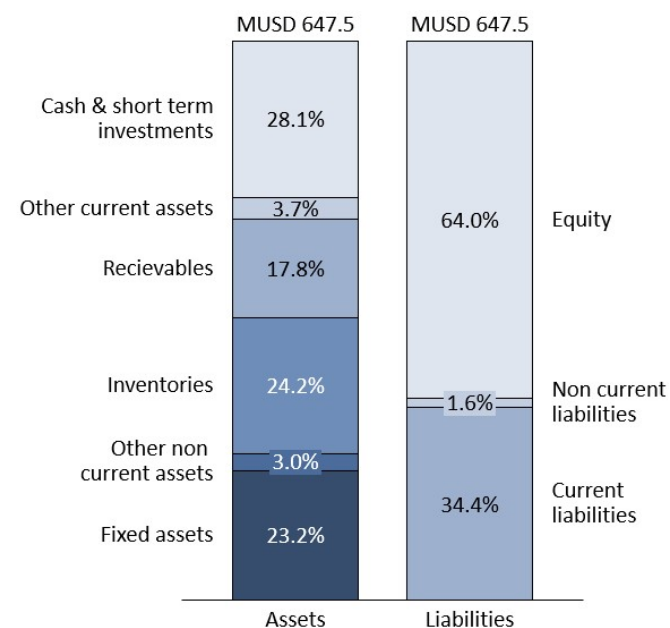


Net income increased by 76.4% YoY, with margin improving to 16.3% (10.9% in Q2 2025), mainly driven by higher operating income

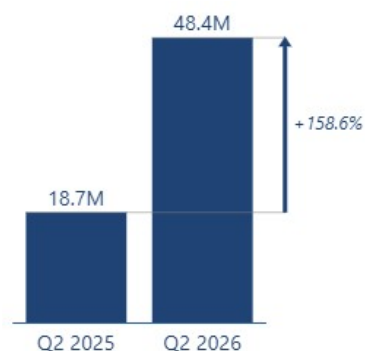
# Balance Sheet Highlights

The balance sheet continues to reflect a strong financial position

## Balance Sheet structure 2026



## Operating Cash Flow



|                     | Q2 26 | Q4 25 |
|---------------------|-------|-------|
| Net Cash            | 75.8  | 81.2  |
| DSO                 | 50.0  | 48.5  |
| Inventory Turns     | 2.5   | 2.4   |
| Working Capital     | 243.6 | 229.1 |
| Operating Cash Flow | 48.4  | 26.1  |

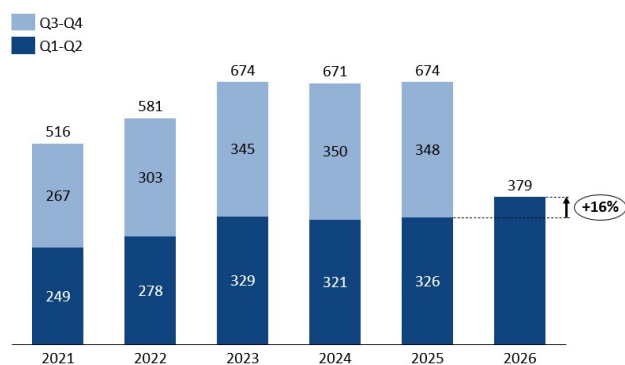
Note: All figures in MUSD

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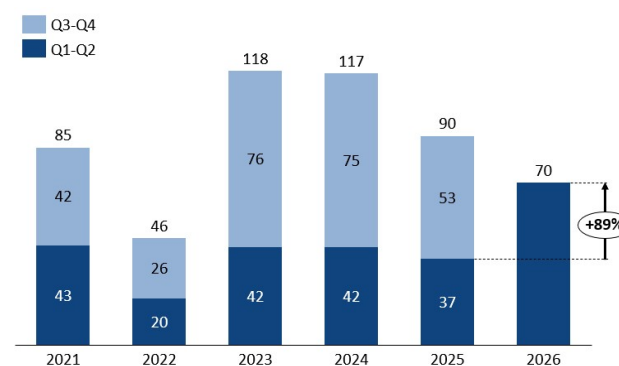
# Financial Overview Half-Year 2026

Strong first-half 2026 for INFICON with double-digit sales growth, improved profitability across key metrics and a strong balance sheet

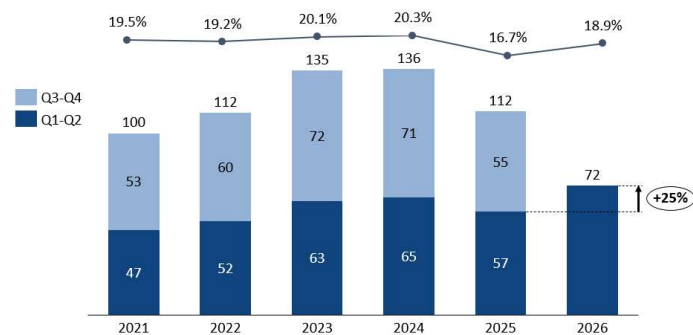
## Net Sales (MUSD)



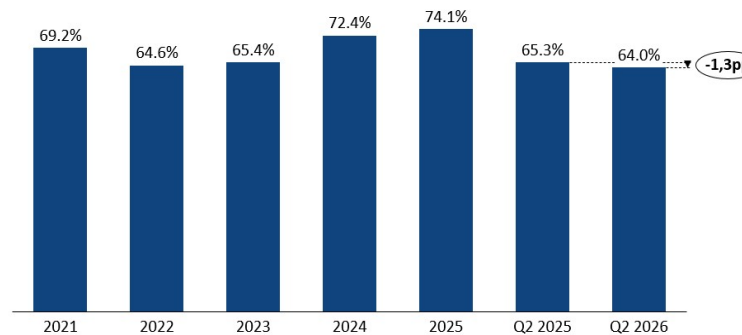
## Operating Cashflow (MUSD)



## Operating Income (MUSD)



## Equity Ratio



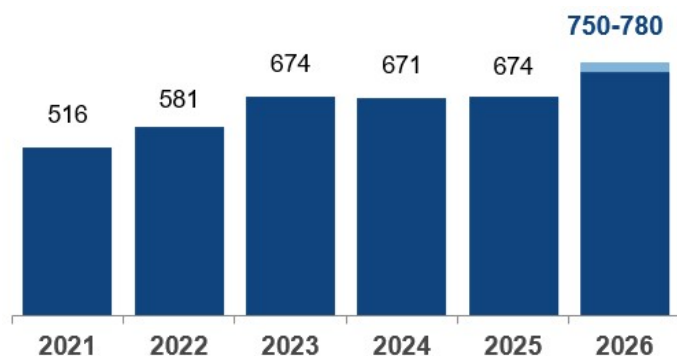
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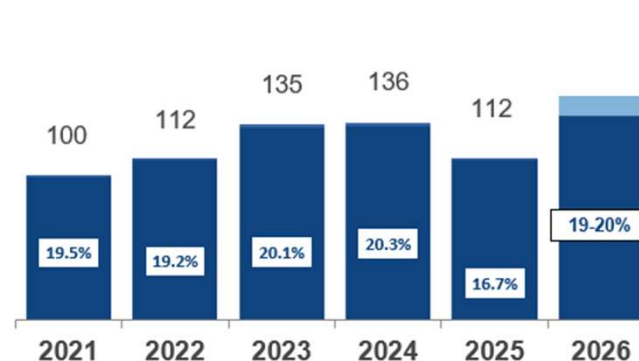
## Full-Year 2026 Guidance

Full-year 2026 guidance raised, reflecting strong half-year performance, continued strong order intake and an accelerating Semiconductor cycle

Sales (MUSD)



Operating Income (MUSD)



Guidance for  
2026

→ Sales 750-780 MUSD

→ Operating Income 19%-20%

## Next Events on Corporate Calendar 2026

→ Q3 2026 Media conference

Oct 27, 2026

→ Analyst Visit in Balzers, FL

Nov 19, 2026



[inficon.com/analyst-visit](https://inficon.com/analyst-visit)

*Note: dates are subject to change*

**Thank you for  
your attention.**

**Q&A**



INFICON believes that a deep understanding of our customers' challenges and their visions for success are paramount to everything we do.



These long-standing partnerships and the commitment to see our customers succeed inspire our dedicated, talented employees to develop and build market-leading instruments that are a winning combination of outstanding innovation and proven performance.



And we value the trust our customers have in us to take risks, move fast and continue learning as we push the limits of technology to help them succeed.

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