INFICON

Inspired by visions. Proven by success.

HALF YEAR REPORT
2026

Company Overview

INFICON provides world-class instrumentation and data analytics for vacuum-based applications.

The company is a global leader and innovator in gas analysis, sensor technologies, and smart manufacturing software for the semiconductor industry and other advanced industries.

Our products are integral to semiconductor manufacturing, where our technology enables efficient and precise process control, increased yield and quality and lower resource use – supporting our customers' transition to a cleaner economy.

In addition, our technologies support thin-film coating applications (optics, displays, solar, industrial coatings), high-sensitivity leak detection for automotive battery manufacturing, HVAC and refrigeration.

Other advanced industrial applications include life sciences, space and robotics, data center HVAC, and large-scale research institutions. INFICON also provides dedicated solutions for emergency response, security, and environmental monitoring.

Innovation is key at INFICON and is driven by short development cycles and strong customer proximity. In our 26 years of existence, we have developed and launched over 100 new products.

Building on a strong instrumentation foundation, we have expanded our portfolio over the past two decades with data analytics, AI-enabled solutions and Smart Manufacturing capabilities.

INFICON was formed in June 2000 from the instrumentation businesses of three well-known international vacuum technology companies which were merged in 1996 under the Swiss company OC Oerlikon.

Our initial public offering was November 9, 2000, both on SIX Swiss Exchange and NASDAQ.

In 2005, INFICON delisted its stock from NASDAQ.

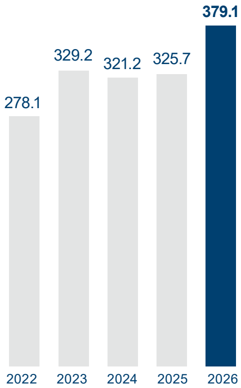
INFICON started to pay out dividends in 2006. Since our inception, we have acquired and integrated various companies and technologies.

INFICON publishes its half-year report online. This edition has been optimized for easy reading on your computer and mobile devices.

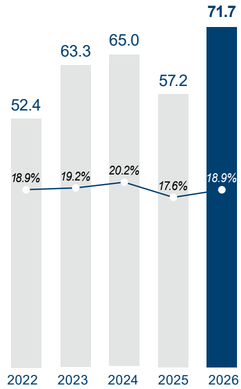
Additional copies of this report may be downloaded from the Investors section of our website, www.inficon.com

Key Figures Half Year – At a Glance

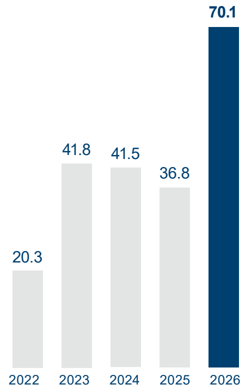
(US Dollars in Millions, except per share amounts)



Net sales



Operating income
(in % of Net sales)



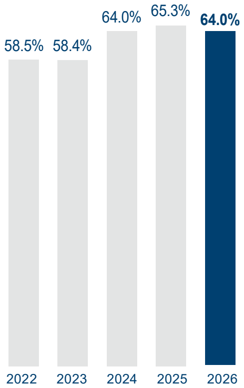
Cash flow from operations

	Half-Year 2026	Half-Year 2025
Net sales	**379.1**	325.7
Research and development	**28.9**	27.7
Selling, general and administrative expense	**74.8**	65.4
Operating income	**71.7**	57.2
in % of net sales	**18.9%**	*17.6%*
EBITDA	**82.5**	61.3
in % of net sales	**21.8%**	*18.8%*
Net income	**55.4**	43.2
in % of net sales	**14.6%**	*13.3%*
Cash and short-term investments	**180.9**	141.7
Free cash flow [1,2]	**57.6**	26.4
Cash flow from operations	**70.1**	36.8
Capital expenditures [2]	**12.4**	10.4
Total assets	**647.5**	588.8
Stockholders' equity	**414.4**	384.5
Equity Ratio in %	**64.0%**	*65.3%*
Employees	**1,681**	1,737

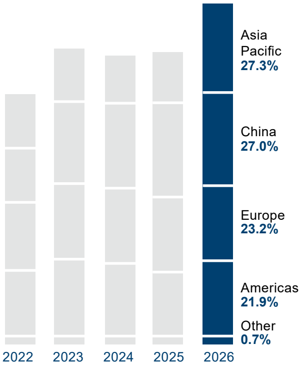
1 *Free cash flow results from net cash provided by operating activities less purchases of PPE and Intangibles*
2 *Amounts presented are based on the Cash Flow Statement. Minor differences may occur due to rounding*

Key Figures Half Year – At a Glance

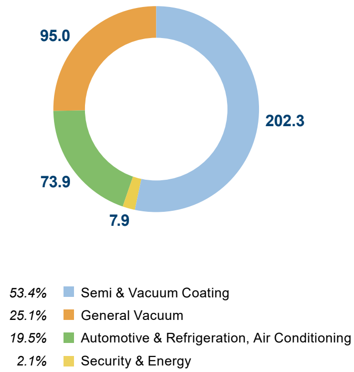
(US Dollars in Millions, except per share amounts)



H1/26 Equity Ratio



H1/26 Sales by Geographic Region



H1/26 Sales by End Market

	Half-Year 2026	Half-Year 2025
Ratios per Share		
Earnings per share – diluted	**2.27**	1.77
Shareholders' equity per share – diluted	**16.96**	15.73
Free cash flow per share – diluted	**2.36**	1.08
Return on equity % [1]	***26.7%***	*22.5%*
Direct Sales by Geographic Region		
Asia-Pacific	**103.4**	78.5
China	**102.3**	96.4
Europe	**88.0**	73.2
Americas	**82.9**	75.5
Other	**2.5**	2.1
Sales by End Market		
Semi & Vacuum Coating	**202.3**	159.0
General Vacuum	**95.0**	82.3
Automotive & Refrigeration, Air Conditioning	**73.9**	70.0
Security & Energy	**7.9**	14.4

1 Percentages have been annualized for 6 months figures

Group Organization

(as of July 28, 2026)

Board of Directors

Dr. Beat E. Lüthi – Chairman
Vanessa Frey
Beat Siegrist
Dr. Reto Suter
Lukas Winkler

Audit Committee

Dr. Reto Suter – Chairman
Vanessa Frey
Beat Siegrist

Compensation and Human Resource Committee

Beat Siegrist – Chairman
Dr. Reto Suter
Lukas Winkler

Group Management

Oliver Wyrsch – President and CEO
Dimitrij Lisak – Vice President and CFO

Financial Review

(Unaudited)

Financial Comments

Net sales

In the first 6 months of 2026, net sales reached USD 379.1 million compared with USD 325.7 million in 2025, reflecting an increase of USD 53.4 million (16.4%).

Compared to the first half of 2025, revenue grew in three out of our four end markets. In the Group's largest market, Semi & Vacuum Coating (representing 53.4% of Group Sales), revenue increased by 27.2% (USD 43.3 million) to USD 202.3 million.

Sales in the General Vacuum market grew by 15.4% (USD 12.7 million) to USD 95.0 million. This market represents 25.1% of Group sales.

Sales in the Automotive & Refrigeration, Air Conditioning market grew by 5.6% (USD 3.9 million) to USD 73.9 million. This market accounts for 19.5% of total Group sales.

Sales in the Security & Energy market declined to USD 7.9 million from USD 14.4 million (-45.1%), representing 2.1% of Group sales, primarily reflecting the timing of large public sector orders.

Gross profit

Gross profit margin remained broadly stable at 46.3% (+0.1 pp vs. PY), as improved operational efficiencies and pricing actions largely offset adverse effects from tariffs, FX, one-off restructuring costs, and remaining temporary capacity duplications.

Operating expenses

We continued to invest in core research and development programs as a key driver of the Group's future growth, with research and development expenses increasing by 4.4% to USD 28.9 million, representing 7.6% of net sales. At the same time, selling, general and administrative expenses increased by 14.3% to USD 74.8 million (19.7% of net sales), primarily reflecting structural and organisational changes, an adverse FX impact, and strategic investments in personnel and system improvements.

Operating income

Income from operations for the first 6 months of 2026 reached USD 71.7 million (18.9% of net sales), up from USD 57.2 million (17.6% of net sales) in the previous year, driven by higher net sales, a stable gross margin, and continued improved operational efficiencies.

Financial result

The financial result improved to USD 0.9 million from USD –5.1 million in the first half of 2025, primarily reflecting lower currency losses.

Net income and diluted earnings per share

Net income and diluted earnings per share were USD 55.4 million and USD 2.27 per share, compared with USD 43.2 million and USD 1.77 in the first half of 2025 - a 28.1% increase in net income and a 28.2% increase in diluted earnings per share.

Financial Review

(Unaudited)

Balance Sheet and liquidity

Cash and cash equivalents as of June 30, 2026, totaled USD 180.9 million, reflecting an increase of USD 39.2 million (27.7%) compared with USD 141.7 million on June 30, 2025. Operating Cash flow increased to USD 70.1 million, up USD 33.3 million (+90.3%). The increase was driven mainly by higher net income and disciplined net working capital management. This was reflected in favorable movements in trade payables and effective inventory management, with inventories broadly stable at USD 156.7 million as of June 30, 2026, compared with USD 157.5 million a year earlier (–0.5%).

The net cash position improved to USD 75.8 million at June 30, 2026, compared with USD 38.5 million at June 30, 2025, reflecting strong operating cash generation.

Trade accounts receivable increased by 26.5% to USD 115.4 million as of June 30, 2026, compared with USD 91.2 million on the same date in 2025, mainly driven by higher net sales, while collection remained well managed.

Property, Plant & Equipment was broadly stable at USD 145.0 million as of June 30, 2026, compared with USD 144.3 million as of June 30, 2025 (+0.5%).
Short-term financial liabilities at June 30, 2026 increased slightly by USD 1.9 million to USD 105.1 million (June 30, 2025: USD 103.2 million).

Consolidated Interim Balance Sheet

(Unaudited)
(US Dollars in Thousands, except share and per share amounts)

Assets	June 30, 2026	December 31, 2025	June 30, 2025
Cash and cash equivalents	**180,881**	131,853	141,662
Trade accounts receivable	**115,417**	93,162	91,214
Inventories	**156,680**	153,867	157,525
Prepayments and accrued income	**9,159**	6,524	7,496
Other current assets	**15,736**	19,842	17,825
Total current assets	**477,873**	405,248	415,722
Property, plant, and equipment	**145,037**	145,664	144,290
Intangible assets	**4,245**	4,672	5,003
Deferred tax assets	**18,127**	17,635	21,663
Financial assets	**2,232**	2,099	2,074
Total non-current assets	**169,641**	170,070	173,030
Total assets	**647,514**	575,318	588,752
Liabilities and Shareholders' Equity			
Trade accounts payable	**28,538**	17,939	19,899
Short-term financial liabilities	**105,130**	50,606	103,171
Short-term provisions	**28,707**	26,187	18,747
Income taxes payable	**17,716**	11,012	14,572
Accrued expenses and deferred income	**25,350**	16,234	23,167
Other current liabilities	**17,148**	15,965	13,001
Total current liabilities	**222,589**	137,943	192,557
Long-term provisions	**3,785**	4,632	6,022
Deferred tax liabilities	**6,695**	6,327	5,703
Total non-current liabilities	**10,480**	10,959	11,725
Total liabilities	**233,069**	148,902	204,282
Common stock	**6,860**	6,860	6,860
Capital Reserves	**(412)**	(648)	(630)
Treasury shares	**(1,352)**	(323)	(397)
Retained earnings	**417,590**	424,263	381,695
Foreign currency translation	**(8,241)**	(3,736)	(3,058)
Total shareholders' equity	**414,445**	426,416	384,470
Total liabilities and shareholders' equity	**647,514**	575,318	588,752

Consolidated Interim Statement of Income

(Unaudited)
(US Dollars in Thousands, except share and per share amounts)

Six months ended June 30,	**2026**	2025
Net sales	**379,135**	325,704
Cost of sales	**(203,713)**	(175,347)
Gross profit	**175,422**	150,357
Research and development	**(28,946)**	(27,726)
Selling expense	**(18,590)**	(17,614)
General and administrative expense	**(56,192)**	(47,823)
Operating income	**71,694**	57,194
Financial result	**892**	(5,083)
Ordinary result	**72,586**	52,111
Earnings before income taxes (EBT)	**72,586**	52,111
Income taxes	**(17,172)**	(8,863)
Net income	**55,414**	43,248
Earnings per share:		
Basic	**2.27**	1.77
Dilution	**0.00**	0.00
Diluted	**2.27**	1.77

Consolidated Interim Statement of Shareholders' Equity

(Unaudited)
(US Dollars in Thousands, except share and per share amounts)

	Common stock	Capital reserves	Treasury shares	Goodwill	Foreign currency translation	Other retained earnings	Total shareholders' equity
Balance at January 1, 2025	6,860	(160)	(1,265)	(58,831)	(20,045)	455,454	382,013
Net income						43,248	43,248
Foreign currency translation adjustments					16,987		16,987
Acquisition of treasury shares			(1,355)				(1,355)
Stock-based compensation		(470)	2,223				1,753
Dividend						(58,176)	(58,176)
Balance at June 30, 2025	6,860	(630)	(397)	(58,831)	(3,058)	440,526	384,470
Balance at January 1, 2026	6,860	(648)	(323)	(58,831)	(3,736)	483,094	426,416
Net income						55,414	55,414
Foreign currency translation adjustments					(4,505)		(4,505)
Acquisition of treasury shares			(2,226)				(2,226)
Stock-based compensation		236	1,197				1,433
Dividend						(62,087)	(62,087)
Balance at June 30, 2026	6,860	(412)	(1,352)	(58,831)	(8,241)	476,421	414,445

Consolidated Interim Statement of Cash Flows

(Unaudited)
(US Dollars in Thousands, except share and per share amounts)

Six months ended June 30,	**2026**	2025
Cash flows from operating activities:		
Net income	**55,414**	43,248
Adjustments to reconcile net result to net cash provided by operating activities:		
Depreciation	**9,848**	8,571
Amortization	**959**	1,124
Other expense/income that do not affect the fund	**1,196**	2,223
Changes in operating assets and liabilities, excluding effects from acquisition:		
Trade accounts receivable	**(23,265)**	1,846
Inventories	**(5,284)**	(4,876)
Other assets	**(4,000)**	(6,033)
Trade accounts payable	**11,115**	683
Accrued liabilities and provisions	**11,583**	(5,434)
Income taxes payable	**12,174**	1,761
Other liabilities	**1,771**	(10,897)
FX impact excluding cash	**(1,426)**	4,617
Net cash provided by operating activities	**70,085**	36,833
Cash flows from investing activities:		
Purchase of property, plant and equipment	**(12,043)**	(10,118)
Disposal of property, plant and equipment	**6**	45
Purchase of intangible assets	**(398)**	(309)
Loans granted	**5**	(10)
Net cash used in investing activities	**(12,430)**	(10,392)
Cash flows from financing activities:		
Cash dividend paid	**(62,087)**	(58,176)
Purchase/disposal of treasury shares	**(2,226)**	(1,355)
Proceeds from borrowings	**71,156**	55,751
Repayments of borrowings	**(13,977)**	(6,388)
Net cash used in financing activities	**(7,134)**	(10,168)
Effect of exchange rate changes on cash and cash equivalents	**(1,493)**	6,162
Change in cash and cash equivalents	**49,028**	22,435
Cash and cash equivalents at beginning of period	**131,853**	119,227
Cash and cash equivalents at end of period	**180,881**	141,662

Notes to Consolidated Interim Financial Statements

(US Dollars in Thousands, except share and per share amounts)

1 Description of Business

INFICON HOLDING AG (INFICON or the “Company”) is a corporation (Aktiengesellschaft) domiciled in Bad Ragaz, Switzerland, and organized under the laws of Switzerland.

The Company’s stock is traded on the SIX Swiss Exchange in Switzerland. INFICON provides worldclass instruments for gas analysis, measurement, and control. Our products are essential for gas leak detection in automotive manufacturing, refrigeration and air conditioning. They are also vital to equipment manufacturers and end users involved in the complex fabrication of semiconductors and thin-film coatings for optics, flat panel displays, solar cells, and industrial vacuum coating applications. Other users of vacuum-based processes include the life sciences, research, aerospace, packaging, heat treatment, laser cutting, and many other industrial sectors. The Company also leverages its expertise in vacuum technology to provide unique, toxic chemical analysis products for emergency response, security, and environmental monitoring.

INFICON has best in class manufacturing facilities in Germany, Liechtenstein, the United States, Malaysia and China, as well as subsidiaries in China, Denmark, Finland, France, Germany, Hongkong, Italy, Japan, Korea, Liechtenstein, Malaysia, Mexico, Singapore, Sweden, Switzerland, Taiwan, the United Kingdom, and the United States.

2 Summary of Significant Accounting Policies

Basis of Preparation

The consolidated interim financial statements comprise the unaudited interim financial statements for the six months ended June 30, 2026, which were approved for issue by the Board of Directors on July 28, 2026. They have been prepared in accordance with the complete set of Swiss GAAP Accounting and Reporting Recommendations (Swiss GAAP FER).

The consolidated interim financial statements for 2026 have been prepared in accordance with FER 31 “Supplementary Recommendations for Listed Companies”, which do not include all the information and disclosures presented in the annual consolidated financial statements and should therefore be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

3 Foreign Currency Translation

The following foreign exchange rates versus the US Dollar have been applied when translating the financial statements of the Company’s major subsidiaries:

Currency		Period-end rates			**Average rates Six months ended**	
		June 30, 2026	Dec 31, 2025	June 30, 2025	**June 30, 2026**	June 30, 2025
Swiss Franc	USD	**1.2368**	1.2652	1.2506	**1.2524**	1.1615
Euro	USD	**1.1406**	1.1757	1.1704	**1.1527**	1.0929
Japanese Yen	USD	**0.0062**	0.0064	0.0069	**0.0062**	0.0067
Hong Kong Dollar	USD	**0.1275**	0.1285	0.1274	**0.1276**	0.1283
Chinese Renminbi	USD	**0.1472**	0.1430	0.1394	**0.1476**	0.1379
Korean Won	USD	**0.0006**	0.0007	0.0007	**0.0007**	0.0007
Taiwan Dollar	USD	**0.0314**	0.0318	0.0344	**0.0317**	0.0329

Notes to Consolidated Interim Financial Statements

(US Dollars in Thousands, except share and per share amounts)

4 Earnings per Share

The Company computes basic earnings per share, which is based on the weighted average number of common shares outstanding, and diluted earnings per share, which is based on the weighted average number of common shares outstanding and all dilutive common equivalent shares outstanding.

The dilutive effect of options, if any, is determined under the treasury stock method using the average market price for the period.

The following table sets forth the computation of basic and diluted earnings per share for the half years ended June 30:

Six months ended June 30,	**2026**	2025
Numerator:		
Net income	**55,414**	43,248
Denominator:		
Weighted average shares outstanding	**24,443,706**	24,446,755
Effect of dilutive stock options	**0**	0
Denominator for diluted earnings per share	**24,443,706**	24,446,755
Earnings per share:		
Basic	**2.27**	1.77
Dilution	**0.00**	0.00
Diluted	**2.27**	1.77

5 Business Segments

The Company is a global supplier of instrumentation for gas analysis, measurement and control. The Board of Directors is responsible for the ultimate direction and supervision of INFICON Holding AG and delegates the day to day management to Group Management.

Group Management consists of the Group CEO and the Group CFO, responsible for steering the business globally, overseeing resource allocation, performance assessment, and reporting for the Group as a whole.

Although the Company discloses net sales into various end markets, the Company uses a key account concept and thus focuses on customers, regardless of products, technologies or regions.

Since the Company operates in one global segment, all information required by FER 31 can be found in the consolidated financial statements.

6 Subsequent Events

No subsequent events occurred through July 28, 2026 that would affect the half-year financial statements at June 30, 2026 or need to be disclosed.

Imprint and Contact

Note regarding forward-looking statements
Forward-looking statements contained herein are qualified in their entirety as there are certain factors that could cause results to differ materially from those anticipated. Any statements contained herein that are not statements of historical fact (including statements containing the words “believes”, “plans”, “anticipates”, “expects”, “estimates”, “continue”, “may” and similar expressions) should be considered to be forward-looking statements. Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and may cause the actual results, performance or achievements of the company to be materially different from those expressed or implied by such forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the company’s ability to control or estimate precisely, such as future market conditions, currency fluctuations, the behavior of other market participants, the performance, security and reliability of the company’s information technology systems, political, economic and regulatory changes in the countries in which the company operates or in economic or technological trends or conditions. As a result, investors are cautioned not to place undue reliance on such forward-looking statements.

Except as otherwise required by law, INFICON disclaims any intention or obligation to update any forward-looking statements as a result of developments occurring after the date of this report.

Imprint

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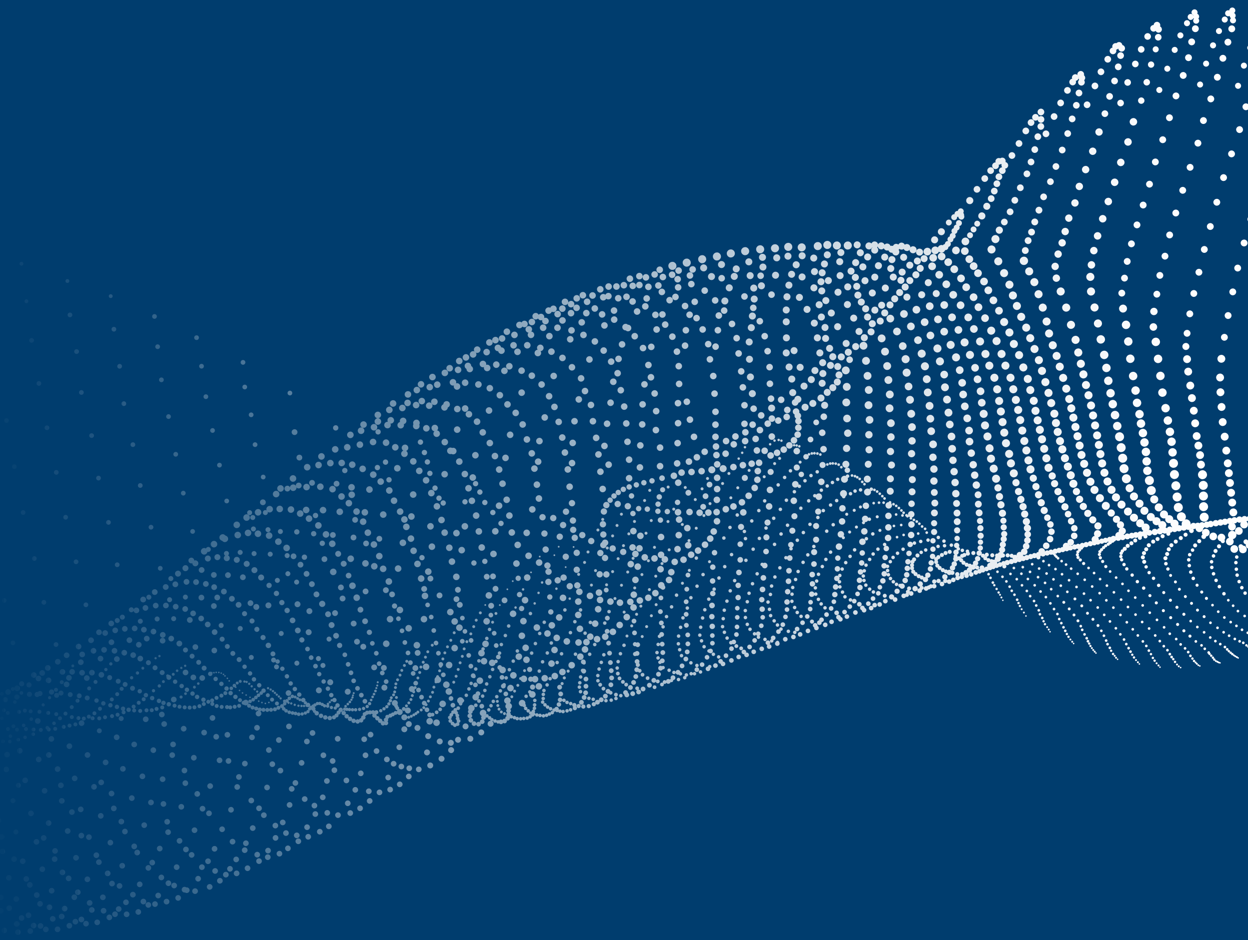

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